Ironwood Homeowners Association
Financial Report for Year Ending December 31, 2024 with Approved Budget for 2025

	Budget 2024	Actual 2024	Budget 2025
Income:			
Dues Income	29,200	29,422	29,200
Other Income (Interest)	230	687	700
Total Income	29,430	30,109	29,900
Operating Expenses:			
Mowing & Trimming (annual contract)	16,499	16,499	16,499
Landscaping/Tree Replacement/Other Maint	6,329	6,258	6,000
Legal Fees	2,500	570	2,500
Postage	400	408	600
Insurance	2,056	2,465	2,465
Printing	400	307	300
Utilities - Corn Belt	550	446	550
Internet Hosting Fee	120	119	120
Miscellaneous	150	1,129	1,228
Newcomer's Committee	120	-	120
Rent - PO Box	230	232	240
Property Tax	40	40	42
Recording Fee - State of Illinois	11	16	11
Income Tax	25	28	225
Total Operating Expenses	29,430	28,517	30,900
Net Income (Loss)	-	1,592	(1,000)