

Ironwood Country Club Homeowners' Association of Normal, Inc.
By-Laws

Article 8 - Committees

Section 8.1 – Audit Committee: At the first meeting of the Board of Directors following the annual meeting of Members of the Association, an audit committee shall be appointed by the president. This committee shall be composed of three Members, at least two of which must be members of the Board of Directors. The treasurer will be available to the committee as a resource. This committee shall audit the financial records of the Association and report their findings to the Board of Directors within 90 days of the close of each calendar year. A summary of the committee's findings should be included in the minutes of the Board's first monthly meeting following the Board's receipt and approval of the audit. The Board of Directors, at its discretion, may have the financial records of the Association audited by an independent accounting firm.

Section 8.2 – Other Committees: The Board of Directors may create other committees to help carry out the business of the Association, and may specifically empower a committee to exercise the power of the Board, but this action shall not relieve the Board of any responsibilities imposed on it by these by-laws or by law. All activities of committees must be authorized and ratified by the Board of Directors.

Section 8.3 – Committee Membership: Each committee shall consist of at least a one Board member, and as many Association Members, in good standing, appointed by the Board, as deemed necessary for the conduct of business. The committees shall set their meeting times and places by a majority vote of their members, and a majority vote of at least 51% of committee members shall be required for passage of any resolution to be presented to the Board.

Section 8.4 – Removal of Committee Members: Any committee member may be removed by the Board of Directors by a majority vote of the entire Board, whenever, in its judgment, the best interest of the Association would be served. Such action shall be without prejudice of the person removed.

These bylaws were approved at the 2022 Annual Membership meeting of the Ironwood Homeowners' Association by a vote of 201 in favor, 50 opposed with 263 members present either in person or by proxy.