Ironwood Country Club Homeowners' Association of Normal, Inc. By-Laws

Article 5 - Powers and Duties of the Board of Directors

Section 5.1 – <u>Powers</u>: The Board of Directors shall have power to:

- a) Establish and enforce penalties for infractions of such rules and regulations;
- b) Adopt and publish rules and regulations governing the use of the common areas;
- c) Exercise on behalf of the Association all powers, duties, and authority vested in or delegated to the Association and not specifically reserved to the membership by the declaration, articles of incorporation, or by other provisions of these bylaws;
- d) Declare the office of a member of the Board of Directors to be vacant in the event that such board member is absent from three (3) consecutive regular meetings of the Board;
- e) Employ a manager, independent contractors, and such other employees as deemed necessary, and to prescribe their duties;
- f) Dedicate or transfer all or any portion of the common areas to any public agency, authority or utility for such purpose and subject to such conditions as may be agreed to by the Members of the Association;
- g) Grant easements with regard to the properties which it may own to any public agency, authority or utility for such purposes as benefit the properties or portions thereof and owners or lots contained therein;
- h) Review, modify and approve architectural, usage and appearance standards;
- i) Fix, levy and collect assessments and fees.

Section 5.2- Duties: It shall be the duty of the Board of Directors to:

- a) Cause to be kept a complete record of all its acts and corporate affairs;
- b) Supervise all officers, agents and employees of the Association and see to it that their duties are properly performed;
- c) More fully provided in the declaration, covenants and bylaws of the sub-division;
 - 1) Fix the amount of the annual assessment against each lot in accordance therewith;
 - 2) Foreclose the lien against any property for which assessments are not paid, or bring action at law against the owner personally obligated to pay the same;
- d) Procure and maintain adequate liability and hazard insurance on all property owned by the Association;
- e) Cause all officers or employees having fiscal responsibilities to be bonded, as it may deem appropriate;
- f) Cause the common areas to be maintained.

These bylaws were approved at the 2022 Annual Membership meeting of the Ironwood Homeowners' Association by a vote of 201 in favor, 50 opposed with 263 members present either in person or by proxy.